

Ensphere Solutions Secures \$4 Million Investment from Ideavelopers

New Investment Will Fuel Future R/D, and Rapid Commercialization of “Light Peak” Transceivers

Santa Clara, Calif., Oct. 22, 2009 – Ensphere Solutions, an emerging leader in advanced communications semiconductor ICs, received a \$4 million investment from Ideavelopers in August of 2009. Ideavelepers is a pioneer in high-technology investment in Middle East and manages Egypt’s first technology venture capital fund "The Technology Development Fund".

“We are extremely excited about our partnership with Ideavelopers” said Hessem Mohajeri, Chief Executive Officer of Ensphere Solutions. “Ideavelopers’ investment will help us to expedite our product development and rollout plans. In addition to financial backing, we can tremendously benefit from Ideavelopers’ experience and industry contacts”.

“We are proud to be engaged with one of the most promising emerging semiconductor companies addressing the optical market,” said Ahmad Gomaa CEO of Ideavelopers. “Ensphere has aggressive plans to launch a portfolio of exciting optical products including transceivers ICs for Intel’s Light Peak technology. Light Peak will have an enormous market footprint reaching applications such as PCs, peripherals, workstations, displays, mobile handsets, docking stations, and more. Ensphere is well positioned to reap benefits from this exciting market”.

Light Peak is an emerging fiber optics-based interconnect technology architected by Intel Corporation. It has been designed to support data rates up to 10 Gb/s with the potential of reaching 100 Gb/s over the next decade. This technology has shattered size, cost, and power barriers making it the first optical connectivity technology suitable for mainstream applications.

In addition to Light Peak transceivers, Ensphere has a diverse product portfolio addressing front-end physical layer chips for various optical and copper interfaces. These products include Limiting Amplifiers (LA), Transimpedance Amplifiers (TIA), Clock/Data Recovery devices, and Laser Drivers for various interfaces with data rates of 1 Gb/s to 40 Gb/s.

About Ensphere Solutions:

Ensphere Solutions, Inc. is a privately held fabless semiconductor company headquartered in Santa Clara, California with a design center in Cairo, Egypt. Ensphere develops and markets semiconductor products for various optical interfaces used in mainstream applications in communication, consumer electronic, and computing markets. In addition to chip-level products, Ensphere has offered design services and intellectual properties (IPs) to its strategic customers.

About Ideavlopers:

Founded in 2001, Ideavlopers, a subsidiary of EFG-Hermes, and fund advisor for The Technology Development Fund, partners with technology entrepreneurs to greatly increase their chance of success. Ideavlopers' priority is to support entrepreneurs and early-stage business by providing quality venture development services. Ideavlopers has already participated in the funding of 40 technology-driven companies on behalf of its investment partnerships.

Ideavlopers brings together the resources, experience, and strategic relationships needed to build the next generation of leading technology companies. We take companies through the entire business process, from the inception of an idea through to the creation of a business built on a solid foundation. Whether Ideavlopers provides advice on fine-tuning business plans, investment money, intensive guidance, or executive recruiting, Ideavlopers is here to help improve the rate of success.

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